

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a contract with ABG Shipyard Ltd. (India) on August 18, 2008 for (2) two F&G designed JU-2000A jack-up drilling rigs.

ABG also signed agreements for F&G to provide their patented Rack Chock leg fixation system and Jacking System for the newbuild jack-ups. Additionally, ABG contracted on October 6, 2008, for F&G to provide skidding systems for each unit.

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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