

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a contract with ABG Shipyard Ltd. (India) on October 6, 2008 for (1) one F&G designed JU-2000A jack-up drilling rig.

ABG also signed an agreement for F&G to provide their patented Rack Chock leg fixation system and Jacking System for the newbuild jack-up

Additionally, ABG contracted on the same date for F&G to provide their skidding system for the unit.

This contract marks the fourth JU-2000A jack-up to be constructed at ABG.

Friede & Goldman is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

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