

# Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

## News Release

Friede & Goldman has entered into contract with China Petroleum Materials & Equipment Corporation, CPMEC, (China) on January 20, 2006 for the licensing of 2 F&G designed MOD II Jack-up drilling rigs, currently under construction at Dalian Shipyard in China.

In addition, on June 1, 2006, CPMEC signed 2 agreements for the patented F&G Rack Chock leg fixation system for each of the newbuild jack-ups.

For further information on CPMEC, please click the link below to be directed to the company's webpage.

<http://www.cpmecc.com.cn/english/>

***Friede & Goldman*** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

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