

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a contract with Dalian Shipbuilding Offshore Co., Ltd, DSOC, (China) on November 13, 2008 for the licensing of (1) one F&G designed JU-2000E jack-up drilling rig, to be constructed for Sino Tharwa Drilling Co..

DSOC also signed an additional agreement for F&G to provide their patented Rack Chock leg fixation system for the newbuild jack-up drilling unit on November 13, 2008.

This marks the 6th JU-2000E jack-up to be constructed at DSOC. Two units have been delivered to China Oilfield Services Ltd., and two have been delivered to Noble Corporation. A 3rd unit for Noble is still under construction at DSOC.

Friede & Goldman is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

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