

# Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

## News Release

Friede & Goldman has entered into a license agreement with Jurong Shipyard (Singapore) on May 29, 2006 for the design of an F&G ExD semi-submersible drilling rig, to be constructed for PetroRig III Pte. Ltd., a wholly owned subsidiary of PetroMENA ASA (Norway).

For further information on PetroMENA ASA, please click on the following link:

<http://www.petromena.no/index.htm>

***Friede & Goldman*** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

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