

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a license agreement with Jurong Shipyard (Singapore) on May 28, 2008 for the design of a fourth F&G ExD semi-submersible drilling rig, to be constructed for SeaDrill Ltd (Norway).

With this contract in place, there are now a total of (7) seven F&G ExD semi-submersible drilling units under construction at Jurong Shipyard.

For more information on this award, please visit the Jurong website:

<http://www.jspl.com.sg/28-05-2008.pdf>

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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