

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a license agreement with Jurong Shipyard (Singapore) on July 22, 2008 for the design of an F&G ExD semi-submersible drilling rig, to be constructed for Larsen Oil & Gas (Norway), owner of PetroMENA ASA.

With this contract in place, there are now a total of (4) four F&G ExD semi-submersible drilling units under construction for Larsen Oil & Gas at Jurong Shipyard, bringing the total of ExD's constructed or currently under construction at the shipyard to be (10) ten. Two units for Global Santa Fe, Development Driller I & Development Driller II were delivered in 2004 & 2005.

For more information on this award and all ExD units under construction for Larsen Oil & Gas, please visit the following link:

<http://www.jspl.com.sg/30-06-08.pdf>

Friede & Goldman is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

Angie Garcia
Marketing & Business Development Coordinator
(713) 952-3444
a.garcia@fng.com

