

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a contract with Maritime Industrial Services, MIS, (Sharjah) on June 26, 2006 for the licensing of 2 F&G designed Super M2 jack-up drilling rigs.

MIS also signed an agreement for F&G to provide their patented Rack Chock leg fixation system for each of the mobile offshore drilling units.

For further information, please click the link below to be directed to the MIS website.

<http://www.miscoltd.com/newthird.php>

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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