

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a contract with Maritime Industrial Services, MIS, (Sharjah) on September 26, 2007 for the licensing of 1 F&G designed Super M2 jack-up drilling rig.

MIS also signed an agreement for F&G to provide their patented Rack Chock leg fixation system for the mobile offshore drilling unit.

This agreement is in addition to the 2 Super M2's that were previously licensed a year earlier.

For further information, please click the link below to be directed to the MIS website.

<http://www.miscoltd.com/newtwelve.php>

Friede & Goldman is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

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