

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into contract with a leading offshore contractor in the Middle East on February 26, 2008 for the licensing of 2 F&G designed Super M2 jack-up drilling rigs.

An additional 2 agreements were signed for F&G to provide their patented Rack Chock leg fixation system for the mobile offshore drilling units.

These agreements bring the total of F&G Super M2's currently under construction or to be constructed in the Middle East to seven (7).

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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