

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a contract with QGM Group LLC (UAE) on February 9, 2006 for the licensing of 2 F&G designed Super M2 jack-up drilling rigs to be constructed for Thule Drilling ASA (Norway).

In addition, QGM signed agreements for F&G to provide their patented Rack Chock leg fixation system and Jacking Systems for each of the newbuild jack-up drilling rigs.

Please click the links below to be directed to Thule Drilling's webpage and Rigzone for more information.

<http://www.thuledrilling.no/>

http://www.rigzone.com/news/article.asp?a_id=28666

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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