

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into contract with Yantai Raffles Shipyard (China) on June 29, 2006 for three (3) F&G designed Super M2 Jack-up drilling rigs.

On the same date, Yantai signed an agreement for F&G to provide their patented Rack Chock leg fixation system for the first of the newbuild jack-ups. The additional 2 agreements were contracted on December 4, 2006.

Further agreements were entered into on December 18, 2006 for F&G to provide their Jacking System for each of the mobile offshore drilling units.

For more information, please click the following links.

<http://www.yantai-raffles.com/?p=59>

http://www.rigzone.com/news/article.asp?a_id=38786

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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