

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

On March 9 2009, the Friede & Goldman designed Simultaneous Pipe Handling System (SPHS)[®] for the Atwood Aurora, a 350 ft. jack-up drilling unit built at the Keppel AmFELS yard in Brownsville, Texas for Atwood Oceanics, was successfully commissioned.

Offering enhanced rig efficiency, a significant reduction in well costs, simultaneous operations, and a low comparative capital cost, the SPHS[®] is a simple design which alleviates system complexity so it requires minimal training and maintenance support.

For more information on the Atwood Aurora, please visit their website at <http://www.atwd.com>.

And for more information on F&G engineered products, visit <http://www.fng.com/engineered-products>.

Friede & Goldman is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

For further information, please contact:

Angie Morejon
Marketing & Business Development Coordinator
(713) 952-3444
a.morejon@fng.com

