

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into contract with BELUGA HOCHTIEF Offshore (Germany) and their Basic Design Consortium on February 9th, 2010 for the joint development and specialized basic design of the leg and jacking system components of a wind turbine installation vessel. The vessel shall be the largest and most specialized which has ever been built. It is intended for use in the harsh environment of the North Sea but will be able to operate in nearly any location worldwide.

This is a momentous occasion for Friede & Goldman as it furthers our advancement in the exciting field of offshore renewable energy. This market segment has potential for increased growth as more specialized vessels are needed to help construct new offshore wind farms all over the world. Friede & Goldman's proven technology will ensure that these vessels will be able to withstand the increased demand required of them.

For more information on BELUGA HOCHTIEF, please visit their website.

<http://www.beluga-hochtief-offshore.com/>

Friede & Goldman is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.

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