

Friede & Goldman

NAVAL ARCHITECTS AND MARINE ENGINEERS

News Release

Friede & Goldman has entered into a license agreement with Jurong Shipyard (Singapore) on November 3, 2010 for the basic design of two (2) F&G JU-2000E jack-up drilling rigs, with four (4) options, to be constructed for Seadrill (Norway).

Additional agreements were signed for F&G to provide their patented Rack Chock® leg fixation system and a 54-pinion hull elevating jacking system for each of the mobile offshore drilling units.

For further information, please refer to the Seadrill website:

http://www.seadrill.com/modules/module_123/proxy.asp?C=42&I=2340&D=2&mid=224

***Friede & Goldman** is the world leader in the design of mobile offshore drilling and production units. For over 60 years, Friede & Goldman has been the leading authority in innovative offshore design. More than 100 mobile offshore drilling and production units have been built according to F&G designs for operation around the world. The long and productive lives of these structures bear witness to F&G's commitment to quality.*

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